

OUTSIDE CONTRIBUTIONS HANDOUT

UNIT 10: Ways to Pay

ACTIVITY 2: Outside Contributions

GRADE: 8

ramp-up to
READINESS™

College Grants, Scholarships, & Work Study

Money You Do Not Need to Pay Back

Grants:

1. Federal Grants

- a. Pell Grant
 - i. 58% of college students receive a Pell Grant (More students would get the grant if they applied)
 - ii. Average dollar amount: \$575 - \$5,550 a year
- b. Federal Supplemental Educational Opportunity Grant (FSEOG)
 - i. Provides additional funding for students with more financial need, up to \$4,000
- c. Federal Teach Grant
 - i. Up to \$4,000 a year for students who are beginning a career in teaching
 - ii. Must teach in high-need field or in a lower economic area

2. Minnesota State Grant

- a. Minnesota resident that attends a Minnesota college or university
- b. Can earn up to \$10,450, average grant is \$1,800 a year

3. Grants Given by Colleges

- a. Examples: Student Leadership, Financial Need, Student Involvement, Project for Peace
- b. Private colleges tend to give more grants, their grants tend to be a higher dollar amount

Scholarships (Range \$500-\$10,000 a year):

1. Common Scholarships

Academic, African-American, Asian, Art, Athletic, Best Buy, Business, Cargill, Computer, Cosmetology, Fashion Design, Female, First Generation Student, Hispanic, Interracial, LGBT, Music, Native American, Nursing, Parent's Company, Religious, STEM Career, Study Abroad, Teaching, Technical School, Vocational

2. Unusual Scholarships

Create a Sandwich, Duct-Tape Prom Outfit, Marimba or Snare Solo, Golf Caddie, Nordic Skiing, Fire Sprinkler Essay, Esthetician (healthy skin), Auto Show Poster, Male Chorus/Singing, Footwear Design, Animal Protection, Snowboard, Baking, Water Skiing, Candy Technology, Left-handed, Women's Jewelry, Tall Person, Marble, Aviation, Skateboard, Duck Calling, Ocean Diver, Twins, A Cappella Singer, Vegan, Video Game Developer, Bowling, NY Film Academy, Fly Fishing, Young Poet

Work Study (Range \$500-\$10,000 a year):

1. A Few Types of Work Study Jobs

Research assistant for a study on improving memory, Library assistant, Clerical staff in the fine arts college, Computer lab assistant, Usher at sporting events and concerts, Child care worker, Cook, College guide for prospective students

2. Details

- a. The average pay is between \$8.00 - \$12.00 an hour
- b. The average work study student works about 10 - 12 hours a week
- c. The average amount a work study earns during a school year is approximately \$2,500 a year

Ways to Pay